



Internal Audit Unit

Monthly Articles

No. 9/22, published in September 2022

The Fact finding and compliance audit plan

The Fact finding

To ensure the effectiveness and efficiency of compliance audit process, the Internal Audit Unit of **FSA** shall undertake the fact finding of the internal control environment of unit under **FSA** to identify the risks, challenges and other problems which would be primarily used to determine the topic for the audit plan.



The person in charge of unit under **FSA** shall facilitate the meeting between audit delegates of the Internal Audit Unit of **FSA** and the management team and officials of unit under **FSA**.

The Internal Audit Unit of **FSA** shall prepare the annual audit plan by determining the audit topic and audit criteria which would be used to evaluate each audit topic, objective, scope, limitation of audit and risks that may prevent auditors from finding non-compliance of units under **FSA**. The Internal Audit Unit of **FSA** shall clearly specify the date from the data collection phase until the compliance audit report is produced.



The Internal Audit Unit of **FSA** shall provide the audit plan to the person in charge of units of **FSA** before executing the audit work.

Prepared by: Mr. Choeun Vannarith

References:

- 1-Mechanism and procedure of compliance audit
- 2-Guideline on compliance audit

